

REP-019

Gold climbs on rising Middle East tensions, weaker dollar

GOLD: Gold prices rose on Thursday, bolstered by rising tensions in the Middle East and a weaker dollar, while softer-than-expected U.S. inflation data boosted expectations of Federal Reserve rate cuts. Spot gold was up 0.7% at \$3,375.06 an ounce, as of 0343 GMT. U.S. gold futures gained 1.5% to \$3,395. The U.S. dollar index fell to a near two-month low, making greenback-priced bullion more attractive to overseas buyers. The weakness in the dollar index serves as a strong catalyst, said Kelvin Wong, a senior market analyst, Asia Pacific at OANDA, adding that a "bullish breakout" of the \$3,346 resistance triggered technical buying. Elsewhere, spot silver was up 0.4% at \$36.38 per ounce, platinum rose 1.3% to \$1,272.50, still hovering near a more than 4-year high, while palladium was down 1% at \$1,068.92.

12-Jun-25	1st Support	2nd Support	1st Resistance	2nd Resistance
Gold	\$3,327	\$3,298	\$3,372	\$3,389
Silver	\$35.94	\$35.66	\$36.57	\$36.91
WTI	\$65.78	\$63.32	\$69.53	\$70.82

EURUSD	\$1.1427	\$1.1369	\$1.1522	\$1.1558
GBPUSD	\$1.3479	\$1.3420	\$1.3582	\$1.3626
USDJPY	144.07	143.62	145.21	145.91

DJIA-30	42,676	42,495	43,079	43,302
S&P-500	5,993	5,963	6,061	6,100
NSDQ-100	21,727	21,597	22,028	22,200

Source: AKD Research and MT4

OIL: Oil prices edged higher on Thursday to their highest in more than two months, after U.S. President Donald Trump said U.S. personnel were being moved out of the Middle East, which raised fear that escalating tensions with Iran could disrupt supply. Brent crude futures rose 15 cents, 0.2%, to \$69.92 a barrel at 1230 am GMT, while U.S. West Texas Intermediate crude 22 cents, 0.3%, to \$68.37. Both Brent and WTI surged more than 4% to their highest since early April on Wednesday. Trump on Wednesday said U.S. personnel were being moved out of the Middle East because "it could be a dangerous place," adding that the United States would not allow Iran to have a nuclear weapon.

US-EQUITIES: Stock futures fell early Thursday as U.S. President Donald Trump threatened setting unilateral tariffs on trading partners in two weeks. S&P 500 futures lost nearly 0.6%, while Nasdaq 100 futures were down 0.5%. Futures tied to the Dow Jones Industrial Average were also lower by 284 points, or 0.7%. Dow component Boeing lost more than 7% in premarket trading after an Air India Dreamliner 787 crashed after takeoff with 242 passengers on board. Shares of Oracle surged more than 7% after the company reported fiscal fourth-quarter results that beat on the top and bottom lines and indicated more cloud growth ahead.

US DOLLAR: The U.S. dollar slid against most major currencies after data showed underlying inflation in the world's largest economy rose less than expected last month, suggesting the Federal Reserve could cut interest rates sooner than later. It did trim losses after President Donald Trump said on Wednesday a U.S. trade deal with China is done, with Beijing to supply magnets and rare earth minerals while the U.S. will allow Chinese students in its colleges and universities. Traders of short-term interest rate futures had priced in a 68% chance that the Fed would cut rates by a quarter of a percentage point by September, compared with 57% before the data.

Source: Reuters,CNBC,Bloomberg

Key Economic Indicators for Today

Time	Currency	Impact	Economic Indicator	Forecast	Previous
05:30pm	USD	High	Core PPI m/m	0.3%	-0.4%

Source: www.forexfactory.com

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GOLD: KEY HIGHLIGHTS

Date	11-Jun
Open	3,322.37
High	3,360.55
Low	3,315.38
Close	3,354.87
MA(50)	3,274.07
MA(100)	3,096.04
MA(200)	2,870.34

Source: AKD Research & MT4

GOLD SPOT



Technical Strategy: Buy on Weakness

Gold closed at US\$3354.87/Oz above its 50-DMA which is at US\$3274/Oz. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$3220 - 3360/Oz.

SILVER: KEY HIGHLIGHTS

Date	11-Jun
Open	36.53
High	36.63
Low	36.00
Close	36.23
MA(50)	32.99
MA(100)	32.70
MA(200)	31.79

Source: AKD Research & MT4

SILVER



Technical Strategy: Play the Range

Silver closed at US\$36.23/Oz above its 50-DMA which is at US\$32.99/Oz. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$35.66 - 36.91/Oz.

WTI SPOT: KEY HIGHLIGHTS

Date	11-Jun
Open	64.7
High	68.35
Low	64.60
Close	68.25
MA(50)	61.87
MA(100)	66.02
MA(200)	68.33

Source: AKD Research & MT4

WTI SPOT (CRUDE OIL)



Technical Strategy: Buy on Weakness

Oil closed at US\$68.25/bbl above its 50-DMA which is at US\$61.87/bbl. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US\$63.32 - 70.82/bbl.



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EUR/USD: KEY HIGHLIGHTS

Date	11-Jun
Open	1.1417
High	1.1499
Low	1.1404
Close	1.1486
MA(50)	1.1292
MA(100)	1.0958
MA(200)	1.0819

Source: AKD Research & MT4

EUR-USD



Technical Strategy: Play the Range

EURUSD closed at US\$1.1486 above its 50-DMA which is at US\$1.1292. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$1.1369 - 1.1558.

GBP/USD: KEY HIGHLIGHTS

Date	11-Jun
Open	1.3494
High	1.3566
Low	1.3463
Close	1.3538
MA(50)	1.3309
MA(100)	1.3019
MA(200)	1.2908

Source: AKD Research & MT4

GBP-USD



Technical Strategy: Play the Range

GBPUSD closed at US\$1.3538 above its 50-DMA which is at US\$1.3309. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$1.342 - 1.3626.

USD/JPY: KEY HIGHLIGHTS

Date	11-Jun
Open	144.80
High	145.46
Low	144.31
Close	144.52
MA(50)	144.20
MA(100)	147.35
MA(200)	149.48

Source: AKD Research & MT4

JPY-USD



Technical Strategy: Play the Range

USDJPY closed at US\$144.52 above its 50-DMA which is at US\$144.2. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US\$143.62 - 145.91.



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DJIA-30: KEY HIGHLIGHTS

Date	11-Jun
Open	42,833
High	43,121
Low	42,718
Close	42,857
MA(50)	41,133
MA(100)	42,241
MA(200)	42,542

Source: AKD Research & MT4

DJIA-30



Technical Strategy: Play the Range

Dow Jones closed at 42857 above its 50-DMA which is at 41133. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 42495 - 43302.

S&P-500: KEY HIGHLIGHTS

Date	11-Jun
Open	6,033
High	6,070
Low	6,001
Close	6,023
MA(50)	5,655
MA(100)	5,771
MA(200)	5,811

Source: AKD Research & MT4

S&P-500



Technical Strategy: Play the Range

S&P closed at 6023 above its 50-DMA which is at 5655. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 5963 - 6100.

NASDAQ-100: KEY HIGHLIGHTS

Date	11-Jun
Open	21,923
High	22,070
Low	21,769
Close	21,856
MA(50)	20,074
MA(100)	20,441
MA(200)	20,497

Source: AKD Research & MT4

NASDAQ-100



Technical Strategy: Play the Range

NASDAQ closed at 21856 above its 50-DMA which is at 20074. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 21597 - 22200.



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COMMODITIES VANTAGE

Glossary of Terms

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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